

**Department of Planning and Budget
2007 Fiscal Impact Statement**

1. **Bill Number:** HB3005

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. **Patron:** Jones, S.C.

3. **Committee:** Agriculture, Chesapeake, and Natural Resources

4. **Title:** Property conveyance

5. **Summary/Purpose:** Authorizes the Virginia Marine Resources Commission to grant easements and rights-of-way to Virginia Natural Gas, Inc. across the beds of the Hampton Roads Harbor and Elizabeth River Reach for the construction of a natural gas pipeline. The easements and rights-of-way shall be granted under terms and conditions determined by the Marine Resources Commission and approved by the Attorney General. The bill includes an emergency clause.

6. **Fiscal Impact Estimates are:** Preliminary.

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2007-08	\$226,761	n/a	Nongeneral

7. **Budget amendment necessary:** No, the additional revenue may be appropriated administratively.

8. **Fiscal implications:** According to the Marine Resources Commission, the terms and conditions for easements and rights-of-way across the Commonwealth's bottomlands are determined by applying the royalty schedule, as approved by the commission, for use of bottomlands. The rate used for similar easements is \$.50 per square foot. The proposed natural gas pipeline easement for parcel A is 59,012 square feet and for parcel B is 386,500 square feet. Accordingly, the estimated one-time revenue to the Waterways Habitat Improvement Fund is \$29,516 for parcel A and \$193,250 for parcel B.

9. **Specific agency or political subdivisions affected:** Marine Resources Commission.

10. **Technical amendment necessary:** No.

11. **Other comments:** The second enactment clause specifies that the act is in force from its passage.

Date: 1/31/07 kbs

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cc: Secretary of Natural Resources